## ESG IMPACT REPORT //



## CONTENTS /

## 04. Message From Our Director

## 06. Company // Key Projects 2023

08. 151 Farringdon Road

10. 163-203 Eversholt Street

12.7 Bishopsgate

14. Our Achievements

## 16. Environment

18. Our Journey in Sustainability

20. 2023 Carbon Reporting

22. Implementing a Circular Economy

24. Carbon Reduction Schemes

25. An Inclusive Procurement Strategy

## 26. Social

28. Impact in the Community

30. Action Funder Case Studies

32. Volunteering and Fundraising

## 34. Governance

36. Health and Safety on Site

38. Mental Health and Wellbeing

40. Our Certifications

42. Looking Ahead to 2024

44. References

















## MESSAGE FROM / OUR DIRECTOR

"Ambit has continued to show solid growth in 2023, this is largely through the hard work of the team in constantly delivering on our promises and generating repeat business. We have been busy across commercial, life sciences and retail sectors and the outlook for 2024 looks equally positive.

We are very proud to have achieved B Corp accreditation this year, this is testament to how hard the team have been working to promote our drive in Sustainable Construction and Social Value in all our projects. We have also achieved Construct Zero partner status and have been nominated for multiple sustainability awards.

We would like to thank our clients and supply chain for their ongoing support."



# COMPANY // KEY PROJECTS 2023





## 151 FARRINGDON ROAD /

THE WATERMAN // LONDON

SECTOR:	Commercial Offices	
SIZE:	77,000 sq ft	
COMPLETION:	Q2 2024	
SCOPE:	Shell & Core/CAT A & B	

#### Key Features:

- Sustainable ESG focused development
- Roof extension and renewal
- Rationalization of cores
- Façade renovation inc. new windows
- Services infrastructure replacement
- Reception fit outs
- WC core fit outs
- New lifts inc. roof level lift overruns
- Bike stores and showers
- Social areas and break out spaces

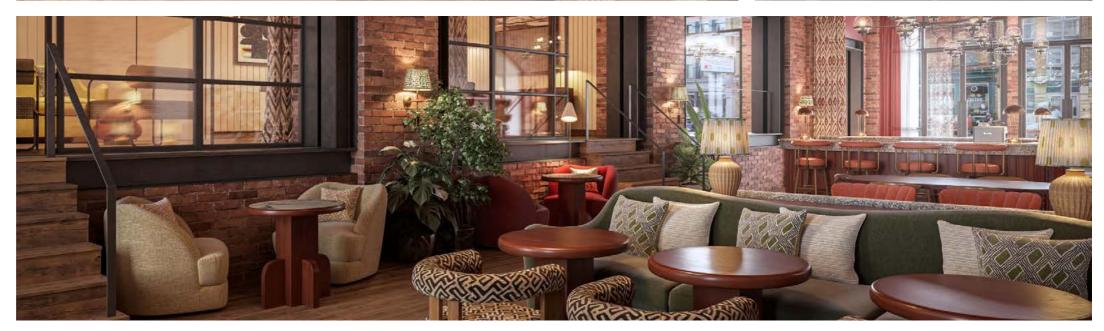
### Carbon Saving Initiatives:

- 53m<sup>3</sup> of low carbon concrete used:
  10,500kgCO<sub>2</sub>e saved
- 4,989m<sup>2</sup> of reused raised access floor:
  255,000kgCO<sub>2</sub>e saved
- 180m<sup>2</sup> of reused timber floor boards:
  780kgCO<sub>2</sub>e saved
- 3.5 tonnes of existing glass sent for processing and reused within surfaces:
   1000kg of CO2
- CCS Score: 45 Equivalent of "Excellent"









8 / ESG Impact Report





## 163-203 EVERSHOLT STREET /

LONDON NW1 1BU //

SECTOR:	Property
SIZE:	40,000 sq ft
COMPLETION:	Q4 2023
SCOPE:	CAT B

#### Key Features:

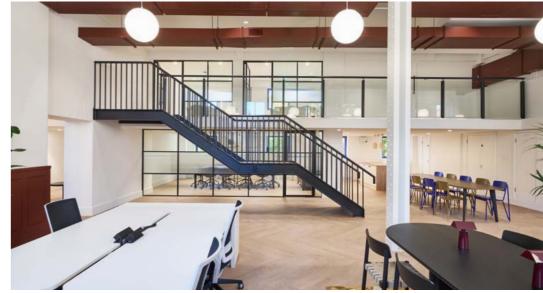
- Refurbishment to CAT A+ and CAT B
- Grade II Listed Building
- Reception
- Break out spaces
- Meeting rooms
- Bespoke joinery
- Full IT and AV installation



Carbon Saving Initiatives:

- Whole Life Carbon Score: 214kgCO2e/m<sup>2</sup>
- Operational Energy Use Intensity:
  Between 136kWh/m<sup>2</sup> 177kWh/m<sup>2</sup>/year
- SKA: Gold
- CCS Score: 42/45 Equivalent of "Excellent"













## 7 BISHOPSGATE /

## LEVEL 4 // LONDON, EC2N 3AR

SECTOR:	Property	
SIZE:	8,320 sq ft	
COMPLETION:	Q3 2023	
SCOPE:	Tenant Ready/CAT A+	

#### **Key Features:**

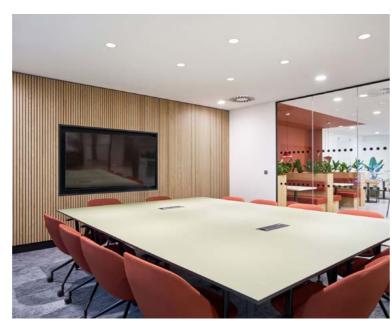
- Turnkey CAT A+
- Open plan working
- Meeting rooms
- Reception
- Break out and collaboration spaces
- Tea points
- Services design and installation
- IT and AV design and installation
- Furniture specification and supply

### Carbon Saving Initiatives:

- Reuse of existing ceiling grid and ceiling panels
- Reuse of existing ceiling return air/air circulation vents
- Existing Teapoint donated
- Existing carpet tiles removed and reused on other project and as part of site set up
- Reuse of raised access floor tiles
- Sprayed the toilet panels to avoid landfill
- Reuse of AC unit to suit another space within the floor













## OUR ACHIEVEMENTS /

## B Corp Certification /

As a Certified B Corporation, we have been recognised for our commitment to sustainable practices and ethical decision-making in all aspects of our operations.

Becoming a Certified B Corporation is an important achievement for us, and we are proud to join a community of like-minded companies who share our philosophy that businesses have a responsibility to be a force for good. We believe that sustainability, social responsibility, and ethical business practices are key to achieving a better future for everyone.

## Construct Zero Business Champion /

This year we transitioned from a Construct Zero partner, into a Construct Zero Champion. Something that we are incredibly proud of and is testament to our achievements to date within their nine priorities.

We have set ourselves ambitious targets in measuring and reducing our carbon emissions across the business and being awarded membership as a Business Champion has confirmed all of our hard work throughout the year.

## NBCA /

We were shortlisted for two categories (Sustainabilty Award & Community Engagement Award) in the National Building and Construction Awards (NBCA). Our submission focuses on highlighting our holistic approach to sustainability, our significant strides in carbon reduction, and our deep-rooted commitment to community involvement.

Through our projects, we aim to not only raise the bar for environmental responsibility but also encourage positive change within local communities.







## Considerate Constructors Scheme /

The Considerate Constructors Scheme (CCS) is a non-profit scheme aimed to raise a positive impact on communities, the environment, and the construction workforce.

We were delighted to be the Plastic Reduction category award winner for our Eversholt Street project. Over the duration of the project, 122.07 tonnes of waste were generated of which **96.57% was recycled**, 1.63% was sent to energy recovery, and 0% to landfill.\*

\*The remaining 1.8% unknown waste management route

# ENVIRONMENT //





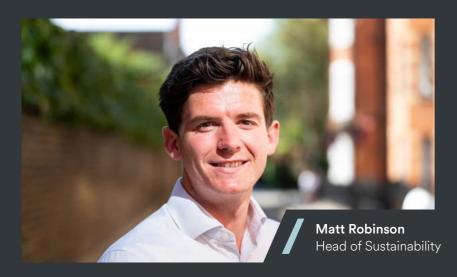
## OUR JOURNEY / IN SUSTAINABILITY

"Ambit's sustainability journey has come a long way over the year. The team has engaged with principles of sustainability to help deliver our projects with a reduced impact to the environment, whilst adding value to local communities.

To be complacent is to be complicit. This is the ethos we adopt when it comes to the climate crisis and sustainable construction. We are in a position where we can make a positive impact on the planet and the communities in which we work.

Over the year, we have integrated sustainable practices into every aspect of our business, developing a system from tender stage through to post completion which considers the environment, the community and our supply chains to help move towards a more sustainable future. This year we've also started to measure our scope 1, 2 and 3 emissions as a company.

In this report we will go into detail on how we have measured and reduced our carbon footprint, the social impact we have had on our local communities and what new systems and processes we have put in place to ensure compliance across our business."





"Over the past 12 months, we have integrated sustainable practices into every aspect of our business..."

## 2023 CARBON / REPORTING

This is our first year of reporting on our carbon emissions as a business. The figures shown below have been calculated using the GHG Protocol **Corporate Accounting and Reporting Standard** and will act as our benchmark moving forward. Following guidance from the Science Based Targets Initiative (SBTi), we will be targeting a minimum annual improvement of 4.5% for scope 1 and 2, and 2.5% for scope 3 emissions. This will be measured in tCO2e per £M revenue.

0.03% Scope 1 0.09% Scope 2 99.88% Scope 3

Key Insights

#### A Focus on Scope 3!

Our scope 1 and 2 emissions make up less than 1% of our overall emissions as a company. If we are to make an impact, we must look at scope 3 and specifically the projects that we choose to tender for!

#### Transition to all electric office spaces.

By moving to an all-electric office, powered via REGO backed energy, we will reduce our scope 1 and 2 emissions by 99% to just 0.084t per annum (fugitive emissions from our HVAC system).

All asumptions are included within supporting document.

#### On site decarbonization

Our location-based emissions from energy use on site can be reduced via offsetting or setting up short term renewable tariffs with the client on larger Ambit schemes. We will also aim to transition to all electric machinery on sites where possible.

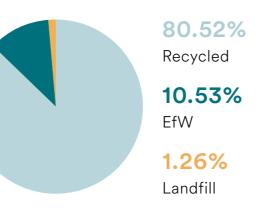
#### Tracking embodied carbon data

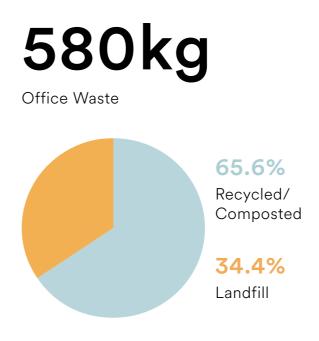
97.43% of total emissions come from the embodied carbon within the materials across our construction projects. Tracking these materials accurately will be key to inform our clients and provide reduction strategies to our clients.

Waste (reus	se
calculated a	separately)

## 1737.89t

Site Waste





Some of the key areas that we looked at over the year was understanding how we could reduce on site waste by improving on site reuse. The ways that we achieved this is explored on the next page in detail.

<b>7.06</b> tCO <sub>2</sub> e	<b>7,925.</b> tCO <sub>2</sub> e

0.22

0.06

.58

242.01 tCO<sub>2</sub>e/£M Revenue tCO<sub>2</sub>e/£M Revenue tCO<sub>2</sub>e/£M Revenue

## **Total Emissions from** Deliveries

## 100.74t

of CO<sub>2</sub>





## IMPLEMENTING A / CIRCULAR ECONOMY

This year, we've placed particular emphasis on transitioning into a circular economy. The concept of a circular economy revolves around the reuse and regeneration of materials and products, as opposed to the traditional linear model of extract-produceuse-dump of material and energy (1).

In the evolving landscape of the office fit-out market, with changing tenant requirements in post-pandemic London, 2023 witnessed a record high in office refurbishments according to Deloitte's London Crane Survey (2). While this trend is positive for business and the economy, the resulting waste challenges us to conscientiously consider our business practices and their impact on the environment.

Here, we've showcased severeal key examples of Ambit's integration of circular economy principles into our work. While we acknowledge that we're only scratching the surface of material circularity, we're eager to explore numerous innovative technologies, materials and products in 2024.

## Site Set Up Reuse Stats

All Ambit site set ups attempt to source their furniture and materials from our strip outs or other second hand sources.

98 **Office Chairs** 

Microwaves

8

**Kitchens** 

Fridges

Whiteboards

Meeting Tables

Pedestals

**Bike Racks** 

82 Desks

Set of Lockers

50m<sup>2</sup> Carpet Tiles

#### **Timber Reuse**

We have developed a partnership with Community Wood Recycle, a social enterprise who take our waste timber from site and either reuse for community based projects, sell as DIY timber with profits going back to the community groups, or recycled.

We have also had great success in reusing our timber on site, where one of our projects required the demolition of a timber joisted mansard system, with some clever work from the structural design team on the project, we were then able to use these joists to infill the areas where an existing lift shaft was removed previously.

#### Timbers used for temporary supports

In total we reused 700 timber joists from the demolished mansard in the finished structure. This ended up saving 6.9tonnes of CO<sub>2</sub> emissions in avoiding new materials being purchased, and an additional 472.5kgCO<sub>2</sub>e if they were sent for recycling.















## Innovative product selections

To improve our material circularity, we are always on the lookout for innovative products on the market. Here are some recent examples:

## Recycled Glass Worktops

At our Farringdon Road project we sent our glass from the old windowpanes to be remade into worktops which will be used in the new space's tea points, vanity units and signage. All of which is saving 1000kg CO<sub>2</sub>e!

## Post consumer plastic light fittings

We are exploring using the waste single use plastic generated across our sites to be remanufactured by a small business in Brighton to make light fittings.

### Coffee waste into joinery panels

During our visit to Material Matters in London, we discovered a company called Novavita who manufacture ceiling tiles from waste coffee grounds (amongst other products with 100% recycled content!).











## CARBON REDUCTION / **SCHEMES**

The built environment is responsible for 25% of the UK's carbon emissions. Our buildings contribute to this through the materials we use in their construction, and the energy and water we use to operate them (the embodied and operational carbon respectively) (3).

For the past 20+ years, the focus of the industry has been to reduce our operational emissions through more efficient heating and cooling technologies, retrofitting lighting to LED fittings, and better practices for managing our buildings (amongst other methods). However, as the grid begins to decarbonize through the uptake of renewables, we must now place the same level of focus on the embodied carbon within our building materials. The industry uptake in Environmental Product Declarations (EPDs) have enabled us to begin analysing better data and offering our clients products and materials which demonstrate real carbon savings.

At Ambit, this year we have developed our first ever 'sustainable product database' which allows our team to review our client specifications and quickly suggest low carbon or highly sustainable alternatives which will align with their budgets. We will begin to use this to develop our offering into 2024 and have already seen success in this in the following proposals.

#### Low Carbon Concrete

2023 saw our first time as a company completing a mass concrete pour on our Farringdon Road project for the reinstatement of the slab. We understood the carbon implications of using a traditional Portland cement mix for this. The specified Portland concrete would have delivered a carbon intensity of 371kgCO2e/m3. Instead, we used a 60% GGBS mix alternative to significantly reduce the embodied carbon down to 172kgCO<sub>2</sub>/m<sup>3</sup>! A reduction of 53.6% in our emissions for this slab. This saved the project a total of 10,547kg of CO2!

Moving forward, we recognise that GGBS is a finite resource (it is the byproduct of the steel making industry), so despite our reliance on this at the moment, we are always looking for new innovative alternatives that we can use. One such product that is in very early stages is Calcium Clay product in development stage by Holceim. Something to look out for in 2024 and beyond!

#### Plasterboard Alternatives – Adaptavate

Ambit have partnered with Adaptavate to trial their new bio-based wall board. Upon its manufacture, Ambit have procured 500m<sup>2</sup> to be used within our projects.

The embodied carbon savings in comparison to traditional British Gypsum 12.5mm board are around 90%. Therefore, for the 500m<sup>2</sup> of Adapatavate we will reduce our carbon by 1,062kg. This is the same as driving 5,500km in a petrol passenger car (4)!

## AN INCLUSIVE / **PROCUREMENT STRATEGY**

#### **Our New Sustainable Procurement Strategy**

2023 also saw the development of the new Ambit Sustainable Procurement Strategy document, which provides clear criteria and future pathways for our subcontractors to follow. We developed the policy with the clear intention to not discount the good work that smaller companies were doing in the space, who may not be in the financial position to be able to spend money on achieving certifications such as EPDs, or ISO Accreditations for their products.

We have so far laid out our minimum standards for all main product categories, which includes measures such as FSC for all timber, CARES certificates for all steel, and GGBS minimum requirements for concrete, and most importantly for us, a willingness to explore new opportunities to reduce emissions on site.



Click to download our Sustainable Procurement Strategy Document



Supply Chain Meeting, October 2023

### Engaging the supply chain

In October of 2023, we hosted a roundtable style event with leaders in our value chain to discuss reducing our carbon impact in our mechanical and electrical specifications and installations.

The day involved manufacturers, subcontractors, consultants and developers to discuss how we as an industry can progress. We looked at how policy and certifications can promote change, what the industry feels about EPDs and TM65 data for quantifying embodied carbon, as well as a review of some of the new and innovative products that our supply chain are bringing to market.

The event helped shape some of the policies that we have implemented into the procurement strategy, especially surrounding the inclusion of smaller businesses being able to participate and explore new technologies without being penalised for not having enough capital.



# SOCIAL //





## OUR IMPACT IN / THE COMMUNITY

Our strategy for the year was to find a mix of local and national charities that we would support, with the intention of making an impact both on the local communities that we are working within, as well as providing funding to much needed causes to combat the more widespread issues within our country.

At a local level, each project begins with a consultation with our clients to determine the important factors to their business when choosing the schemes partners, as well as consider the local needs of the community by conducting a bespoke assessment on surrounding area. This then shapes our social value strategy for the project and helps us target specific areas and set KPIs.

We keep in contact with all of our charity partners from each project to continue the relationships and ensure that any future opportunities to either donate our time or resources are captured. Our goal is to create a network of worthy causes around the London area that we have worked alongside to further our impact and create a sense of community within our partner organisations in the future.



## 2023 Key Outcomes:



## **316** Total Volunteering Hours

349 Items donated as a Gift in Kind

## £15,000 Donations made via BGO fund and Action Funder

\*All fundraising by Ambit is matched by Workplace Futures Group.

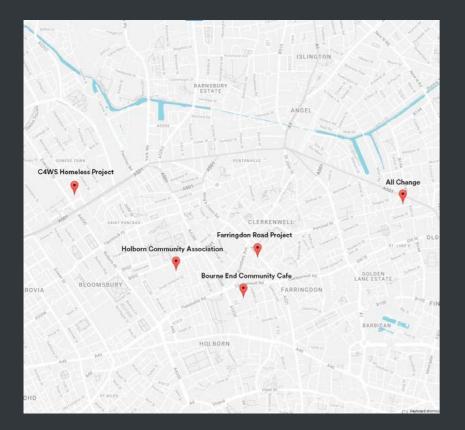


## ACTION FUNDER / CASE STUDIES

Our Farringdon Road project – now named The Waterman – has piloted a new software which helps us identify charities and social enterprises which are requesting funding for projects within a community.

The Waterman project set up a £15,000 fund to invest within a 1 mile radius of the site. The initial search located 72 projects, all of which were worthy causes looking for funding to improve the lives of those living within the area.

The site team and client narrowed this down to a final 4 which we felt aligned with our project the most and also based on who we felt we could form lasting relationships with after the project had completed. Details of each organisation are provided on this page:











All Change / Donation: £5,000 "With support from Ambit Moat - The Watermans fund All Change has delivered an arts activism programme for young women in Islington aged 16-25 this autumn. The project has reached 72 young women, and provided employment for a further 4 Young Creatives to co-design and lead the project, paid at London Living Wage. The group includes young women who face barriers to participation - young women from global majorities and ethnically diverse backgrounds, looked after young women, young women who are d/Deaf, disabled and neurodivergent, young carers, and young women on low incomes."

C4WS / Donation: £1.000 Funded: C4WS exists to help those without a home to rebuild their lives by offering holistic support. We funded them to visit Brighton with seven of their members. Providing them with ice cream and fish and chips on the beach.

the winter months.

Bourne End Community Centre / Donation: £3,000 Funded: The Bourne End Community Centre is a facility linked to a local community housing site. Our funding has gone towards providing the labour and food for a weekly community café to help provide low-cost meals for the residents.

Additional Work: Once the building is complete, the landlord will be able to host meetings and events for the community. We will also look to host employability sessions for any residents that are interested in construction as well as providing guided tours of the site.

Holborn Community Association / Donation: £4,500 deprivation.

Additional Work: Ambit are working with Holborn Community Association on making improvements to their community centre on Millman Street. We will provide them with materials and skilled labour to make improvements to the space. This is inclusive of painting and decorating works, new shelving units and design inspiration.

Additional Work: We volunteered within their kitchen, cooking for 50 + people. Our sites and office staff donated winter clothing to help support those without shelter in

Funded: Sunday Socials Sessions for the over 60 year old community within Holborn, with the goal to reduce isolation and loneliness for those in social and economic



## FUNDRAISING & / VOLUNTEERING

Ambit has been actively involved in raising awareness and funds for organisations that work towards improving the lives of people in need. Below we have listed the different charities we have supported this year, along with the ways we have contributed and the impact of their efforts.

## **£14,168** 2023 Fundraising Total

## Lighthouse Charity

A mental health charity supporting those in the construction industry. We took part in four mental health awareness days on site throughout the year. During these days, a representative from the charity spoke to the workers and site teams about the importance of reaching out and talking about mental health issues. Our fundraising for Lighthouse Charity for the year consisted of:

- Christmas Jumper Day across sites: £167
- 10k Charity Run: £1,484

## The London Air Ambulance

Working alongside the NHS, the London Air Ambulance provide urgent life-saving care to those in London. Ambit began its relationship with the charity in 2023 when they visited the our offices to provide a talk on their impact within the community. As a result, we decided to partner with them and fundraise for them when possible. Our fundraising for The London Air Ambulance for the year consisted of:

- London Landmarks Half Marathon: £6,811
- Whitechapel Hospital Abseil: £2,022

### **Other Charities Included:**

### Land Aid

• Sleep Out and 10km Run: £3,258

### Save the Children

• Christmas Jumper Day: £426

















LandAid











# GOVERNANCE //



## HEALTH & SAFETY / ON SITE

"Ambit is proud to be accredited with ISO 45001, an international standard for health and safety at work that is developed by national and international standards committee. By implementing ISO 45001, we can demonstrate compliance with health and safety laws.

Using a Health and Safety audit scheme developed and hosted on Procore, we ensure consistency in our evaluations. We use qualified inspectors to guarantee consistency across all projects. Any items that need attention are re-evaluated during the repeat visit to ensure that we learn from our mistakes and improve our processes.

Over the last year, we have undertaken campaigns on dust, respiratory diseases, asbestos and mental health in line with HSE guidance. We have also supported the training of multiple site management teams to include at least one Mental Health First Aider on each site to help all our operatives.

As we move forward into 2024, we are rolling out a new core Health and Safety pillar called "Ambit Check4". To encourage all our site teams to undertake four critical checks to reinforce safe working. These checks relate to task method, task location, correct tools, plant and equipment, and ensuring colleagues are safe. Check4 will also feature across a suite of new induction forms geared towards operatives and visitors, but extending to supervisory people with great clarity about the bonus of responsibility required."

We want to encourage improved Behavioral Safety, leading to enhanced pro-activity and less reliance on reactivity to improve our performance wherever possible."



External Health & Safety Advisor



## Incidents:







## Inspections:





Pass Rate



## MENTAL HEALTH / & WELLBEING

#### Health and Fitness for all

Ambit encourage health and fitness for all of our employees, this year we started multiple sport clubs for the office staff and site teams. Each week, we varied the event to be inclusive of as many people's interests as possible. These could include running, squash, badminton and golf.

The cycle to work scheme saw an uptake of 15% of Ambit staff and across all our sites we encourage operatives to cycle in by providing bike racks and lockers on every site! In 2024, we are looking at more ways that we can incentivise cycling to work for all of our employees and operatives.

Mental Health First Aiders In 2023, Ambit had 33% of its workforce Mental Health First Aid Trained.

## 2023 Mental Health First Aiders

33%

of the workforce

2024 Target

2025 Target

50% of the workforce 100%

of the workforce







## EMPLOYEE / SATISFACTION SURVEY

#### **Employee Satisfation**

This year, we conducted an anonymous employee satisfaction questionnaire to all people within the business to understand what we are doing well and most importantly, where we can improve. See the results below:

"Are you proud to be working for the company?"

92.31

Out of 5

values."

4.14

"Would you recommend us as an employer of choice to others?"

92.31 % yes

% yes

"Do you see yourself working here for the next five years?"

93% % yes

"I have a strong relationship with my coworkers."

4.14 Out of 5

"Do you take advantage of the Cycle to Work scheme?"

29% % yes

"My manager is professional and cordial while communicating with me."

4.31 Out of 5

"Does your manager encourage your career progression?"

93% % yes

## "The company values align with my own personal

"Do you have the opportunity to share your knowledge and skills with others?"



% yes

## Please describe your favourite aspects of working at your organisation?

Key themes:

- The people
- Growing the business as a team
- Hands on approach

Please describe how you feel the work you do as an organisation has a positive impact on the lives of the people in the local community?

Key themes:

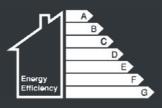
- Local charity work
- Improving the communities by providing better spaces

# IN 2023 /



## WE BECAME

Construction Logistics and Community Safety



**EPC** We have our own in-house EPC assessor to assist clients in delivering the MEES across their portfolio

## **WEACHIEVED**













BREEAM Excellent New Construction (NC) Refurbishment and Fit Out (RFO)



## LOOKING TO // 2024 AND BEYOND

### Environment /

#### Carbon/Materials

A goal is to reduce our Scope 1 and 2 emissions by 90% by 2027.

### How?

- Changing to an all-electric office space from 2025.
- 50% of our projects energy use on site will use a renewable tariff.

### Scope 3 Targets

- Provide 350 tonnes of carbon saving initiatives to our clients through our projects (2023 was 275 tonnes).
- Our goal is to improve our data collection for all projects, to allow us to improve our analysis and reporting to clients.
- Carbon intensive materials such as concrete and steel to have a clear decarbonisation plan for each project.

### Waste

Construction waste to reduce by a minimum of 5% per m<sup>2</sup> of floor area. We will aim to achieve this by following our new waste reduction processes on site. We also want to reduce the amount of waste sent to landfill (1% in 2023) and energy from waste (11%).

Involvement in conferences and trade groups to facilitate carbon reductions.

### **FIS Reuse Initiative**

Implementing the circular economy principles will be a key focus going into 2024. We have joined up with the Finishes and Interiors Sector's (FIS) reuse project where we are exploring many options for takeback schemes, material mapping and closed loop recycling opportunities. We will be putting forward these opportunities to our clients on all our projects to ensure that the opportunity for reuse is reviewed.



# Social /Governance /Social Impact• Increase turnWe want to begin measuring our social impact via aa higher cost

recognised framework such as TOMs.

Develop our network of charities, community centers, and schools. We will aim to provide each organisation with a roadmap of ways in which Ambit, our subcontractors and our clients, may be able to assist them throughout the duration of our partnerships. This may include:

- Offer furniture/materials from the strip out.
- Making improvements to their buildings that they operate.
- Offering employability skills/mentoring programs.
- Any other bespoke assistance they could require from us.

Create an employability program to assist young people into construction related careers.

- 3 new graduates
- 3 weeks of work experience
- 30 hours of mentoring and employability help within the community.

- Increase turnover for the year, this cannot come at a higher cost of carbon (per £M turnover).
- Increase the % of women within the workplace and within leadership positions.

#### **Material Passports**

We will have a strong focus on tracking and reporting the materials that we put into our projects. Creating material, product and project passports for our works will become a key element of our offering.

#### **Qualis Flow**

We will continue our work with Qualis Flow to improve our data collection processes across all Ambit sites. This will allow us to track delivery and waste figures and increase the accuracy of our reporting in 2024.



## APPENDICES /

## REFERENCES /

**1** - Korhonen, J., Honkasalo, A. and Seppälä, J. (2018) 'Circular economy: The concept and its limitations', Ecological Economics, 143, pp. 37–46. doi:10.1016/j.ecolecon.2017.06.041.

**2** - <u>https://www.building.co.uk/news/office-refurb-work-hits-all-time-high-in-london-</u> <u>crane-survey-shows/5123294.article</u>

**3** - <u>https://ukgbc.org/wp-content/uploads/2023/02/operational-and-embodied-carbon-1.</u> <u>pdf</u>

**4** - <u>https://www.visualcapitalist.com/comparing-the-carbon-footprint-of-transportation-options/</u>



## **Ambit**



## in O

ADDRESS	Gordon House Greencoat Place London SW1P 1PH
PHONE	020 3176 1777
EMAIL	info@ambitmoat.com
WEBSITE	ambitmoat.com